



NOTICE n. 1108	September 26, 2018	EuroTLX
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Sender: **EuroTLX SIM**

Target Company: ---

Object: **COMMUNICATION STRIKE AND BARRIER LEVEL FREXA0012999,
FREXA0013013 e FREXA0013005**

Text





EXANE FINANCE

Issue of 3000 "Yield Crescendo Tempo" Certificates
indexed to a Basket of three (3) Shares

pursuant to the Debt Securities Issue Programme of
EXANE FINANCE

unconditionally and irrevocably guaranteed by
EXANE DERIVATIVES

Series no°: 12522

Tranche n°: 1

(the "**Certificates**")

We refer to the applicable final terms dated 24 September 2018 (the "**Final Terms**") pertaining to the Certificates.

This notice to the Final Terms (the "**Notice**") must be read in conjunction with the Final Terms and the base prospectus dated 22 June 2018 describing the debt securities issue programme of Exane Finance (the "**2018 Base Prospectus**").

Unless otherwise required by the context, the terms and expressions used in the Notice shall have the same meaning when used or referred to in the Final Terms and in the securities conditions set forth in the 2018 Base Prospectus.

Information is hereby given to the holders of the above-mentioned Certificates that the levels of $RV(i)_{\text{Initial Valuation Dates}}$ and the barriers levels for each Share(i) are set out in the table below:

Company(i)	ISIN Code/ Bloomberg Code for the Share	$RV(i)_{\text{Initial Valuation Dates}}$	Barrier (i.e. $55\% \times RV(i)_{\text{Initial Valuation Date}}$)
(i)=1: Arcelormittal (i)=2: Glencore PLC (i)=3: Air France -Klm	(i)=1: LU1598757687/ MT NA (i)=2: JE00B4T3BW64/ GLEN LN (i)=3: FR0000031122/ AF FP	(i)=1 : 27.715 (i)=2 : 341.5 (i)=3 : 8.4	(i)=1 : 15.2433 (i)=2 : 187.8250 (i)=3 : 4.62



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Series no°: 12524

Tranche n°: 1

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Company(i)	ISIN Code/ Bloomberg Code for the Share	$RV(i)_{\text{Initial Valuation Dates}}$	Barrier (i.e. $55\% \times RV(i)_{\text{Initial Valuation Date}}$)
(i)=1: Atlantia SPA (i)=2: Fiat Chrysler Automobilies NV (i)=3: Intesa Sanpaolo SPA	(i)=1: IT0003506190/ ATL IM (i)=2: NL0010877643/ FCA IM (i)=3: IT0000072618/ ISP IM	(i)=1 : 18.515 (i)=2 : 15.446 (i)=3 : 2.47	(i)=1 : 10.1833 (i)=2 : 8.4953 (i)=3 : 1.3585



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EXANE DERIVATIVES

Series no°: 12523

Tranche n°: 1

(the "**Certificates**")

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Company(i)	ISIN Code/ Bloomberg Code for the Share	$RV(i)_{\text{Initial Valuation Dates}}$	Barrier (i.e. $55\% \times RV(i)_{\text{Initial Valuation Date}}$)
(i)=1: Banco BPM Spa	(i)=1: IT0005218380/ BAMI IM	(i)=1 : 2.348	(i)=1 : 1.2914
(i)=2: Unicredit Spa	(i)=2: IT0005239360/ UCG IM	(i)=2 : 14.328	(i)=2 : 7.8804
(i)=3: Intesa Sanpaolo Spa	(i)=3: IT0000072618/ ISP IM	(i)=3 : 2.47	(i)=3 : 1.3585